



Joseph E. Roudez III
MAYOR

Dorothy R. Jones, MMC
VILLAGE CLERK

BOARD OF TRUSTEES

Elizabeth Williams
Theaplise Brooks
Curtis McMullan II
Sonia Bell-Jenkins
Shirley A. Bolding
Donzell Franklin

John Pate
VILLAGE MANAGER

Jim Ellis
VILLAGE TREASURER

Finance Committee Meeting Wednesday, September 19, 2019

7:00 P.M.

90 Town Center

A. Call to Order

B. Roll Call

C. Chairperson's report - Review protocol. Membership issues

D. New Business

- Pending Actions - May-June '18 key points minutes to be provided and Mar '19 minutes provided for approval.
- 2019 minutes history – Jan submitted & Feb ready to be submitted to clerk for website posting & board package. **Recently approved minutes Jan-Feb 2019. No May or June '19 meeting, no quorum, Aug '19 cancelled by Mayor.**
- Finance Committee (FC) recommends cuts to obtain budget sustainability especially since we have been advised that TAW loans will be needed for several years to come.
- Still awaiting revenue and expenditures reports for 2018-19 budget YTD. **Prelim 2019-20 budget** provided but needs actual Revenues and Expenditures for all dept including Golf. Also, need update to resolving deficits efforts
- Village Manager questions: Do we have Finance dept expansion or Consultants? Need financial reports, summary of audits status 2016, 17,18. What is the Village's current deficit? FC need to review Forensic audit report results.

E. Old business and open action items

- Action items – Recommends- Board to require such reports** to assess if budget & expenditures are aligned.

F. Calendar / Announcements

Next FC meeting October 16, 2019. **.

G. Adjournment